ABC Hospital

EXHIBIT A

2/28/2020

Initial Death Benefit	**$14,611,873.00**
10 Pay WL Premium	**$800,000.05**
WL SPIA Purchase	**$7,080,000.00**
Total Loan	**$7,880,000.05**

Supplemental Executive Retirement Plan
IRC Section 7872 Guidelines

Healthcare Executive

2020 WL Dividend: 6.20%

Dividends are not guaranteed. Policy performance will vary over future years and therefore projected Non-Taxable Benefit will also vary.

Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		**Age**	**Annual Policy Premium**	**Total Loan Outlay**	**Corporate Cash Value**	**Annual Interest 2.00%**	**Total Accrued Interest**	**Corp. DB Loan Repayment Col (2) + Col (5)**	**Kay Man Insurance (SPIA DB)**	**Planned Gift from Exec. DB**	**Total Corp. Death Benefit**	**Non-Taxable Benefit (Policy Disb.)**	**Executive Death Benefit**
1	2020	55	$800,000	$7,880,000	$295,306	$157,600	$157,600	$8,037,600	$7,080,000	$668,316	$15,785,916	$0	$6,014,846
2	2021	56	$800,000	$7,880,000	$801,640	$160,752	$318,352	$8,198,352	$6,487,583	$667,414	$15,353,349	$0	$6,006,729
3	2022	57	$800,000	$7,880,000	$1,553,559	$163,967	$482,319	$8,362,319	$5,676,635	$671,180	$14,710,134	$0	$6,040,616
4	2023	58	$800,000	$7,880,000	$2,355,284	$167,246	$649,565	$8,529,565	$4,865,687	$679,809	$14,075,062	$0	$6,118,284
5	2024	59	$800,000	$7,880,000	$3,209,100	$170,591	$820,157	$8,700,157	$4,054,739	$693,000	$13,447,896	$0	$6,237,004
6	2025	60	$800,000	$7,880,000	$4,107,648	$174,003	$994,160	$8,874,160	$3,243,791	$708,275	$12,826,226	$0	$6,374,476
7	2026	61	$800,000	$7,880,000	$5,054,013	$177,483	$1,171,643	$9,051,643	$2,432,844	$725,657	$12,210,144	$0	$6,530,917
8	2027	62	$800,000	$7,880,000	$6,050,281	$181,033	$1,352,676	$9,232,676	$1,621,896	$745,099	$11,599,671	$0	$6,705,893
9	2028	63	$800,000	$7,880,000	$7,099,366	$184,654	$1,537,329	$9,417,330	$810,948	$766,573	$10,994,851	$0	$6,899,159
10	2029	64	$800,000	$7,880,000	$8,204,510	$188,347	$1,725,676	$9,605,676	$0	$790,027	$10,395,703	$0	$7,110,239
11	2030	65	$0	$7,880,000	$8,653,534	$192,114	$1,917,790	$9,797,790	$0	$812,028	$10,609,818	$0	$7,308,256
12	2031	66	$0	$7,880,000	$9,125,345	$195,956	$2,113,745	$9,993,745	$0	$835,087	$10,828,832	$0	$7,515,782
13	2032	67	$0	$7,880,000	$9,357,190	$199,875	$2,313,620	$10,193,620	$0	$807,750	$11,001,371	$250,000	$7,269,752
14	2033	68	$0	$7,880,000	$9,598,226	$203,872	$2,517,493	$10,397,493	$0	$781,581	$11,179,073	$250,000	$7,034,225
15	2034	69	$0	$7,880,000	$9,848,616	$207,950	$2,725,443	$10,605,443	$0	$756,476	$11,361,919	$250,000	$6,808,288
16	2035	70	$0	$7,880,000	$10,108,637	$212,109	$2,937,551	$10,817,551	$0	$732,430	$11,549,981	$250,000	$6,591,866
17	2036	71	$0	$7,880,000	$10,378,828	$216,351	$3,153,902	$11,033,902	$0	$709,379	$11,743,281	$250,000	$6,384,410
18	2037	72	$0	$7,880,000	$10,659,113	$220,678	$3,374,580	$11,254,581	$0	$687,224	$11,941,804	$250,000	$6,185,015
19	2038	73	$0	$7,880,000	$10,947,551	$225,092	$3,599,672	$11,479,672	$0	$665,562	$12,145,234	$250,000	$5,990,059
20	2039	74	$0	$7,880,000	$11,242,730	$229,593	$3,829,266	$11,709,266	$0	$644,174	$12,353,439	$250,000	$5,797,562

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ABC Hospital

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IRC Section 7872 Guidelines

Healthcare Executive

2020 WL Dividend: 6.20%

Dividends are not guaranteed. Policy performance will vary over future years and therefore projected Non-Taxable Benefit will also vary.

Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		**Age**	**Annual Policy Premium**	**Total Loan Outlay**	**Corporate Cash Value**	**Annual Interest 2.00%**	**Total Accrued Interest**	**Corp. DB Loan Repayment Col (2) + Col (5)**	**Kay Man Insurance (SPIA DB)**	**Planned Gift from Exec. DB**	**Total Corp. Death Benefit**	**Non-Taxable Benefit (Policy Disb.)**	**Executive Death Benefit**
21	2040	75	$0	$7,880,000	$11,549,035	$234,185	$4,063,451	$11,943,451	$0	$623,742	$12,567,193	$250,000	$5,613,679
22	2041	76	$0	$7,880,000	$11,863,858	$238,869	$4,302,320	$12,182,320	$0	$603,809	$12,786,129	$250,000	$5,434,285
23	2042	77	$0	$7,880,000	$12,185,953	$243,646	$4,545,966	$12,425,966	$0	$584,273	$13,010,240	$250,000	$5,258,459
24	2043	78	$0	$7,880,000	$12,517,789	$248,519	$4,794,486	$12,674,486	$0	$565,451	$13,239,937	$250,000	$5,089,060
25	2044	79	$0	$7,880,000	$12,858,188	$253,490	$5,047,975	$12,927,975	$0	$547,215	$13,475,190	$250,000	$4,924,931
26	2045	80	$0	$7,880,000	$13,186,535	$258,560	$5,306,535	$13,186,535	$0	$529,623	$13,716,158	$250,000	$4,766,606
27	2046	81	$0	$7,880,000	$13,450,266	$263,731	$5,570,265	$13,450,266	$0	$512,665	$13,962,930	$250,000	$4,613,983
28	2047	82	$0	$7,880,000	$13,719,271	$269,005	$5,839,271	$13,719,271	$0	$496,605	$14,215,875	$250,000	$4,469,441
29	2048	83	$0	$7,880,000	$13,993,656	$274,385	$6,113,656	$13,993,656	$0	$481,579	$14,475,236	$250,000	$4,334,215
30	2049	84	$0	$7,880,000	$14,273,529	$279,873	$6,393,529	$14,273,529	$0	$467,504	$14,741,033	$250,000	$4,207,534
31	2050	85	$0	$7,880,000	$14,559,000	$285,471	$6,679,000	$14,559,000	$0	$453,564	$15,012,564	$250,000	$4,082,077
32	2051	86	$0	$7,880,000	$14,850,180	$291,180	$6,970,180	$14,850,180	$0	$440,576	$15,290,756	$250,000	$3,965,183
33	2052	87	$0	$7,880,000	$15,147,184	$297,004	$7,267,184	$15,147,184	$0	$460,117	$15,607,301	$0	$4,141,057
34	2053	88	$0	$7,880,000	$15,450,127	$302,944	$7,570,127	$15,450,127	$0	$480,352	$15,930,480	$0	$4,323,171
35	2054	89	$0	$7,880,000	$15,759,130	$309,003	$7,879,130	$15,759,130	$0	$501,242	$16,260,372	$0	$4,511,176
36	2055	90	$0	$7,880,000	$16,074,312	$315,183	$8,194,312	$16,074,312	$0	$522,806	$16,597,119	$0	$4,705,255
37	2056	91	$0	$7,880,000	$16,395,799	$321,486	$8,515,799	$16,395,799	$0	$544,868	$16,940,667	$0	$4,903,814
38	2057	92	$0	$7,880,000	$16,723,715	$327,916	$8,843,715	$16,723,715	$0	$567,641	$17,291,356	$0	$5,108,769
39	2058	93	$0	$7,880,000	$17,058,189	$334,474	$9,178,189	$17,058,189	$0	$590,641	$17,648,830	$0	$5,315,769
40	2059	94	$0	$7,880,000	$17,399,353	$341,164	$9,519,353	$17,399,353	$0	$613,304	$18,012,657	$0	$5,519,738

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ABC Hospital

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2/28/2020

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Supplemental Executive Retirement Plan
IRC Section 7872 Guidelines

Healthcare Executive

2020 WL Dividend: 6.20%

Dividends are not guaranteed. Policy performance will vary over future years and therefore projected Non-Taxable Benefit will also vary.

Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		**Age**	**Annual Policy Premium**	**Total Loan Outlay**	**Corporate Cash Value**	**Annual Interest 2.00%**	**Total Accrued Interest**	**Corp. DB Loan Repayment Col (2) + Col (5)**	**Kay Man Insurance (SPIA DB)**	**Planned Gift from Exec. DB**	**Total Corp. Death Benefit**	**Non-Taxable Benefit (Policy Disb.)**	**Executive Death Benefit**
41	2060	95	$0	$7,880,000	$17,747,340	$347,987	$9,867,340	$17,747,340	$0	$633,921	$18,381,261	$0	$5,705,291
42	2061	96	$0	$7,880,000	$18,102,287	$354,947	$10,222,286	$18,102,287	$0	$653,384	$18,755,671	$0	$5,880,456
43	2062	97	$0	$7,880,000	$18,464,332	$362,046	$10,584,332	$18,464,332	$0	$670,342	$19,134,674	$0	$6,033,080
44	2063	98	$0	$7,880,000	$18,833,619	$369,287	$10,953,619	$18,833,619	$0	$683,204	$19,516,823	$0	$6,148,839
45	2064	99	$0	$7,880,000	$19,210,291	$376,672	$11,330,291	$19,210,291	$0	$689,302	$19,899,594	$0	$6,203,720
46	2065	100	$0	$7,880,000	$19,594,497	$384,206	$11,714,497	$19,594,497	$0	$802,009	$20,396,506	$0	$7,218,078

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ABC Hospital

EXHIBIT B

2/28/2020

Initial Death Benefit	**$14,611,873.00**
10 Pay WL Premium	**$800,000.05**
WL SPIA Purchase	**$7,080,000.00**
Total Loan	**$7,880,000.05**

Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Healthcare Executive

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
1	2020	$7,880,000	$157,600	$157,600	$295,306	$8,037,600
2	2021	$0	$160,752	$318,352	$801,640	$8,198,352
3	2022	$0	$163,967	$482,319	$1,553,559	$8,362,319
4	2023	$0	$167,246	$649,565	$2,355,284	$8,529,565
5	2024	$0	$170,591	$820,157	$3,209,100	$8,700,157
6	2025	$0	$174,003	$994,160	$4,107,648	$8,874,160
7	2026	$0	$177,483	$1,171,643	$5,054,013	$9,051,643
8	2027	$0	$181,033	$1,352,676	$6,050,281	$9,232,676
9	2028	$0	$184,654	$1,537,329	$7,099,366	$9,417,330
10	2029	$0	$188,347	$1,725,676	$8,204,510	$9,605,676
11	2030	$0	$192,114	$1,917,790	$8,653,534	$9,797,790
12	2031	$0	$195,956	$2,113,745	$9,125,345	$9,993,745
13	2032	$0	$199,875	$2,313,620	$9,357,190	$10,193,620
14	2033	$0	$203,872	$2,517,493	$9,598,226	$10,397,493
15	2034	$0	$207,950	$2,725,443	$9,848,616	$10,605,443
16	2035	$0	$212,109	$2,937,551	$10,108,637	$10,817,551
17	2036	$0	$216,351	$3,153,902	$10,378,828	$11,033,902
18	2037	$0	$220,678	$3,374,580	$10,659,113	$11,254,581
19	2038	$0	$225,092	$3,599,672	$10,947,551	$11,479,672
20	2039	$0	$229,593	$3,829,266	$11,242,730	$11,709,266

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ABC Hospital

EXHIBIT B

2/28/2020

Initial Death Benefit	**$14,611,873.00**
10 Pay WL Premium	**$800,000.05**
WL SPIA Purchase	**$7,080,000.00**
Total Loan	**$7,880,000.05**

Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Healthcare Executive

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
21	2040	$0	$234,185	$4,063,451	$11,549,035	$11,943,451
22	2041	$0	$238,869	$4,302,320	$11,863,858	$12,182,320
23	2042	$0	$243,646	$4,545,966	$12,185,953	$12,425,966
24	2043	$0	$248,519	$4,794,486	$12,517,789	$12,674,486
25	2044	$0	$253,490	$5,047,975	$12,858,188	$12,927,975
26	2045	$0	$258,560	$5,306,535	$13,186,535	$13,186,535
27	2046	$0	$263,731	$5,570,265	$13,450,266	$13,450,266
28	2047	$0	$269,005	$5,839,271	$13,719,271	$13,719,271
29	2048	$0	$274,385	$6,113,656	$13,993,656	$13,993,656
30	2049	$0	$279,873	$6,393,529	$14,273,529	$14,273,529
31	2050	$0	$285,471	$6,679,000	$14,559,000	$14,559,000
32	2051	$0	$291,180	$6,970,180	$14,850,180	$14,850,180
33	2052	$0	$297,004	$7,267,184	$15,147,184	$15,147,184
34	2053	$0	$302,944	$7,570,127	$15,450,127	$15,450,127
35	2054	$0	$309,003	$7,879,130	$15,759,130	$15,759,130
36	2055	$0	$315,183	$8,194,312	$16,074,312	$16,074,312
37	2056	$0	$321,486	$8,515,799	$16,395,799	$16,395,799
38	2057	$0	$327,916	$8,843,715	$16,723,715	$16,723,715
39	2058	$0	$334,474	$9,178,189	$17,058,189	$17,058,189
40	2059	$0	$341,164	$9,519,353	$17,399,353	$17,399,353

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ABC Hospital

EXHIBIT B

2/28/2020

Initial Death Benefit	**$14,611,873.00**
10 Pay WL Premium	**$800,000.05**
WL SPIA Purchase	**$7,080,000.00**
Total Loan	**$7,880,000.05**

Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Healthcare Executive

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
41	2060	$0	$347,987	$9,867,340	$17,747,340	$17,747,340
42	2061	$0	$354,947	$10,222,286	$18,102,287	$18,102,287
43	2062	$0	$362,046	$10,584,332	$18,464,332	$18,464,332
44	2063	$0	$369,287	$10,953,619	$18,833,619	$18,833,619
45	2064	$0	$376,672	$11,330,291	$19,210,291	$19,210,291
46	2065	$0	$384,206	$11,714,497	$19,594,497	$19,594,497

ABC Hospital

EXHIBIT C

2/28/2020

Initial Death Benefit	**############**
10 Pay WL Premium	**$800,000.05**
WL SPIA Purchase	**$7,080,000.00**
Total Loan	**$7,880,000.05**

Supplemental Executive Retirement Plan
Single Premium Immediate Annuity (SPIA)
Healthcare Executive

SPIA VALUES ARE ESTIMATED

Year		(1) Annual Policy Premium	(2) Executive Funding Account	(3) SPIA Surrender Value	(4) SPIA Death Benefit	(5) Corporate Death Benefit	(6) Executive Death Benefit
1	2020	$800,000	$7,080,000	$7,080,000	$7,080,000	$8,037,600	$6,683,162
2	2021	$800,000	-$810,948	$5,968,576	$6,487,583	$8,198,352	$6,674,143
3	2022	$800,000	-$810,948	$5,120,892	$5,676,635	$8,362,319	$6,711,796
4	2023	$800,000	-$810,948	$4,436,533	$4,865,687	$8,529,565	$6,798,094
5	2024	$800,000	-$810,948	$3,736,442	$4,054,739	$8,700,157	$6,930,005
6	2025	$800,000	-$810,948	$3,020,619	$3,243,791	$8,874,160	$7,082,751
7	2026	$800,000	-$810,948	$2,289,062	$2,432,844	$9,051,643	$7,256,574
8	2027	$800,000	-$810,948	$1,541,774	$1,621,896	$9,232,676	$7,450,992
9	2028	$800,000	-$810,948	$778,753	$810,948	$9,417,330	$7,665,732
10	2029	$800,000	-$810,948	$0	$0	$9,605,676	$7,900,266

How the Prepaid Single Payment Plan Works

(1) In year 1, the first premium is paid and the additional prepayment balance is advanced to the Executive as a loan.

(2) Executive purchases a Single Premium Immediate Annuity (SPIA) and assigns the Funding Account to the Hospital

(3) Subsequent annual premiums are guaranteed and paid from the Executive Funding Account.

Discount Amount	$120,000
Ann Taxable Amount	$24,328
Est. Annual Tax	$10,948
Assumed Nominal Tax Rate	45.00%