ABC Hospital

EXHIBIT A

2/21/2020

Initial Death Benefit	**$2,911,814.00**
10 Pay WL Premium	**$105,000.01**
WL SPIA Purchase	**$930,000.00**
Total Loan	**$1,035,000.01**

Supplemental Executive Retirement Plan
IRC Section 7872 Guidelines

Executive / Physician

2020 WL Dividend: 6.20%

Dividends are not guaranteed. Policy performance will vary over future years and therefore projected Non-Taxable Benefit will also vary.

Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		**Age**	**Annual Policy Premium**	**Total Loan Outlay**	**Corporate Cash Value**	**Annual Interest 2.00%**	**Total Accrued Interest**	**Corp. DB Loan Repayment Col (2) + Col (5)**	**Kay Man Insurance (SPIA DB)**	**Planned Gift from Exec. DB**	**Total Corp. Death Benefit**	**Non-Taxable Benefit (Policy Disb.)**	**Executive Death Benefit**
1	2020	40	$105,000	$1,035,000	$39,484	$20,700	$20,700	$1,055,700	$930,000	$188,182	$2,173,882	$0	$1,693,642
2	2021	41	$105,000	$1,035,000	$107,132	$21,114	$41,814	$1,076,814	$851,495	$189,746	$2,118,055	$0	$1,707,711
3	2022	42	$105,000	$1,035,000	$207,179	$21,536	$63,350	$1,098,350	$745,058	$192,301	$2,035,709	$0	$1,730,706
4	2023	43	$105,000	$1,035,000	$314,112	$21,967	$85,317	$1,120,317	$638,621	$195,812	$1,954,751	$0	$1,762,308
5	2024	44	$105,000	$1,035,000	$428,309	$22,406	$107,724	$1,142,724	$532,185	$200,257	$1,875,165	$0	$1,802,312
6	2025	45	$105,000	$1,035,000	$547,915	$22,854	$130,578	$1,165,578	$425,748	$204,779	$1,796,104	$0	$1,843,009
7	2026	46	$105,000	$1,035,000	$673,194	$23,312	$153,890	$1,188,890	$319,311	$209,370	$1,717,571	$0	$1,884,331
8	2027	47	$105,000	$1,035,000	$804,542	$23,778	$177,667	$1,212,667	$212,874	$214,052	$1,639,593	$0	$1,926,465
9	2028	48	$105,000	$1,035,000	$942,153	$24,253	$201,921	$1,236,921	$106,437	$218,801	$1,562,158	$0	$1,969,206
10	2029	49	$105,000	$1,035,000	$1,086,382	$24,738	$226,659	$1,261,659	$0	$223,626	$1,485,285	$0	$2,012,630
11	2030	50	$0	$1,035,000	$1,146,802	$25,233	$251,892	$1,286,892	$0	$228,614	$1,515,507	$0	$2,057,529
12	2031	51	$0	$1,035,000	$1,210,289	$25,738	$277,630	$1,312,630	$0	$233,645	$1,546,275	$0	$2,102,801
13	2032	52	$0	$1,035,000	$1,277,027	$26,253	$303,883	$1,338,883	$0	$238,738	$1,577,621	$0	$2,148,641
14	2033	53	$0	$1,035,000	$1,347,157	$26,778	$330,661	$1,365,661	$0	$243,890	$1,609,550	$0	$2,195,009
15	2034	54	$0	$1,035,000	$1,392,974	$27,313	$357,974	$1,392,974	$0	$249,136	$1,642,110	$0	$2,242,228
16	2035	55	$0	$1,035,000	$1,420,833	$27,859	$385,833	$1,420,833	$0	$254,469	$1,675,302	$0	$2,290,220
17	2036	56	$0	$1,035,000	$1,449,250	$28,417	$414,250	$1,449,250	$0	$259,871	$1,709,121	$0	$2,338,843
18	2037	57	$0	$1,035,000	$1,478,235	$28,985	$443,235	$1,478,235	$0	$265,326	$1,743,561	$0	$2,387,937
19	2038	58	$0	$1,035,000	$1,507,800	$29,565	$472,800	$1,507,800	$0	$270,831	$1,778,631	$0	$2,437,479
20	2039	59	$0	$1,035,000	$1,537,956	$30,156	$502,956	$1,537,956	$0	$276,437	$1,814,393	$0	$2,487,934

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Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		Age	Annual Policy Premium	Total Loan Outlay	Corporate Cash Value	Annual Interest 2.00%	Total Accrued Interest	Corp. DB Loan Repayment Col (2) + Col (5)	Kay Man Insurance (SPIA DB)	Planned Gift from Exec. DB	Total Corp. Death Benefit	Non-Taxable Benefit (Policy Disb.)	Executive Death Benefit
21	2040	60	$0	$1,035,000	$1,568,715	$30,759	$533,715	$1,568,715	$0	$282,330	$1,851,045	$0	$2,540,970
22	2041	61	$0	$1,035,000	$1,600,089	$31,374	$565,089	$1,600,089	$0	$288,434	$1,888,523	$0	$2,595,904
23	2042	62	$0	$1,035,000	$1,632,091	$32,002	$597,091	$1,632,091	$0	$294,768	$1,926,858	$0	$2,652,908
24	2043	63	$0	$1,035,000	$1,664,733	$32,642	$629,733	$1,664,733	$0	$301,319	$1,966,052	$0	$2,711,873
25	2044	64	$0	$1,035,000	$1,698,027	$33,295	$663,027	$1,698,027	$0	$308,055	$2,006,082	$0	$2,772,495
26	2045	65	$0	$1,035,000	$1,731,988	$33,961	$696,988	$1,731,988	$0	$299,721	$2,031,709	$75,000	$2,697,490
27	2046	66	$0	$1,035,000	$1,766,628	$34,640	$731,628	$1,766,628	$0	$291,745	$2,058,372	$75,000	$2,625,703
28	2047	67	$0	$1,035,000	$1,801,960	$35,333	$766,960	$1,801,960	$0	$284,090	$2,086,051	$75,000	$2,556,814
29	2048	68	$0	$1,035,000	$1,837,999	$36,039	$802,999	$1,837,999	$0	$276,750	$2,114,749	$75,000	$2,490,747
30	2049	69	$0	$1,035,000	$1,874,759	$36,760	$839,759	$1,874,759	$0	$269,710	$2,144,470	$75,000	$2,427,393
31	2050	70	$0	$1,035,000	$1,912,254	$37,495	$877,254	$1,912,254	$0	$262,976	$2,175,230	$75,000	$2,366,780
32	2051	71	$0	$1,035,000	$1,950,500	$38,245	$915,500	$1,950,500	$0	$256,525	$2,207,024	$75,000	$2,308,721
33	2052	72	$0	$1,035,000	$1,989,510	$39,010	$954,510	$1,989,510	$0	$250,361	$2,239,871	$75,000	$2,253,253
34	2053	73	$0	$1,035,000	$2,029,300	$39,790	$994,300	$2,029,300	$0	$244,474	$2,273,774	$75,000	$2,200,267
35	2054	74	$0	$1,035,000	$2,069,886	$40,586	$1,034,886	$2,069,886	$0	$238,864	$2,308,750	$75,000	$2,149,779
36	2055	75	$0	$1,035,000	$2,111,283	$41,398	$1,076,283	$2,111,283	$0	$233,493	$2,344,776	$75,000	$2,101,433
37	2056	76	$0	$1,035,000	$2,153,509	$42,226	$1,118,509	$2,153,509	$0	$228,347	$2,381,856	$75,000	$2,055,125
38	2057	77	$0	$1,035,000	$2,196,579	$43,070	$1,161,579	$2,196,579	$0	$223,394	$2,419,974	$75,000	$2,010,549
39	2058	78	$0	$1,035,000	$2,240,511	$43,932	$1,205,511	$2,240,511	$0	$218,602	$2,459,113	$75,000	$1,967,422
40	2059	79	$0	$1,035,000	$2,285,321	$44,810	$1,250,321	$2,285,321	$0	$216,816	$2,502,137	$75,000	$1,951,341

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ABC Hospital

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IRC Section 7872 Guidelines

Executive / Physician

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Long Term AFR: 2.00%

			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		Age	Annual Policy Premium	Total Loan Outlay	Corporate Cash Value	Annual Interest 2.00%	Total Accrued Interest	Corp. DB Loan Repayment Col (2) + Col (5)	Kay Man Insurance (SPIA DB)	Planned Gift from Exec. DB	Total Corp. Death Benefit	Non-Taxable Benefit (Policy Disb.)	Executive Death Benefit
41	2060	80	$0	$1,035,000	$2,331,027	$45,706	$1,296,027	$2,331,027	$0	$214,649	$2,545,676	$75,000	$1,931,837
42	2061	81	$0	$1,035,000	$2,377,648	$46,621	$1,342,648	$2,377,648	$0	$212,220	$2,589,868	$75,000	$1,909,979
43	2062	82	$0	$1,035,000	$2,425,201	$47,553	$1,390,201	$2,425,201	$0	$209,498	$2,634,699	$75,000	$1,885,481
44	2063	83	$0	$1,035,000	$2,473,705	$48,504	$1,438,705	$2,473,705	$0	$206,551	$2,680,256	$75,000	$1,858,957
45	2064	84	$0	$1,035,000	$2,523,179	$49,474	$1,488,179	$2,523,179	$0	$203,370	$2,726,549	$75,000	$1,830,330
46	2065	85	$0	$1,035,000	$2,573,643	$50,464	$1,538,643	$2,573,643	$0	$207,830	$2,781,473	$0	$1,870,474
47	2066	86	$0	$1,035,000	$2,625,116	$51,473	$1,590,116	$2,625,116	$0	$212,436	$2,837,552	$0	$1,911,925
48	2067	87	$0	$1,035,000	$2,677,618	$52,502	$1,642,618	$2,677,618	$0	$217,186	$2,894,804	$0	$1,954,676
49	2068	88	$0	$1,035,000	$2,731,170	$53,552	$1,696,170	$2,731,170	$0	$222,081	$2,953,251	$0	$1,998,729
50	2069	89	$0	$1,035,000	$2,785,794	$54,623	$1,750,794	$2,785,794	$0	$227,098	$3,012,892	$0	$2,043,881
51	2070	90	$0	$1,035,000	$2,841,510	$55,716	$1,806,509	$2,841,510	$0	$232,236	$3,073,745	$0	$2,090,122
52	2071	91	$0	$1,035,000	$2,898,340	$56,830	$1,863,340	$2,898,340	$0	$237,377	$3,135,717	$0	$2,136,395
53	2072	92	$0	$1,035,000	$2,956,306	$57,967	$1,921,306	$2,956,306	$0	$242,453	$3,198,759	$0	$2,182,075
54	2073	93	$0	$1,035,000	$3,015,433	$59,126	$1,980,433	$3,015,433	$0	$247,384	$3,262,817	$0	$2,226,456
55	2074	94	$0	$1,035,000	$3,075,741	$60,309	$2,040,741	$3,075,741	$0	$252,063	$3,327,804	$0	$2,268,568
56	2075	95	$0	$1,035,000	$3,137,256	$61,515	$2,102,256	$3,137,256	$0	$256,324	$3,393,580	$0	$2,306,918
57	2076	96	$0	$1,035,000	$3,200,001	$62,745	$2,165,001	$3,200,001	$0	$260,033	$3,460,035	$0	$2,340,301
58	2077	97	$0	$1,035,000	$3,264,001	$64,000	$2,229,001	$3,264,001	$0	$262,948	$3,526,949	$0	$2,366,530
59	2078	98	$0	$1,035,000	$3,329,281	$65,280	$2,294,281	$3,329,281	$0	$264,634	$3,593,915	$0	$2,381,703
60	2079	99	$0	$1,035,000	$3,395,867	$66,586	$2,360,867	$3,395,867	$0	$264,346	$3,660,213	$0	$2,379,115

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			Hospital Corporate Account									Executive Account	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year		**Age**	**Annual Policy Premium**	**Total Loan Outlay**	**Corporate Cash Value**	**Annual Interest 2.00%**	**Total Accrued Interest**	**Corp. DB Loan Repayment Col (2) + Col (5)**	**Kay Man Insurance (SPIA DB)**	**Planned Gift from Exec. DB**	**Total Corp. Death Benefit**	**Non-Taxable Benefit (Policy Disb.)**	**Executive Death Benefit**
61	2080	100	$0	$1,035,000	$3,463,784	$67,917	$2,428,784	$3,463,784	$0	$293,067	$3,756,851	$0	$2,637,604

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ABC Hospital

EXHIBIT B

2/21/2020

Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Executive / Physician

Initial Death Benefit	**$2,911,814.00**
10 Pay WL Premium	**$105,000.01**
WL SPIA Purchase	**$930,000.00**
Total Loan	**$1,035,000.01**

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
1	2020	$1,035,000	$20,700	$20,700	$39,484	$1,055,700
2	2021	$0	$21,114	$41,814	$107,132	$1,076,814
3	2022	$0	$21,536	$63,350	$207,179	$1,098,350
4	2023	$0	$21,967	$85,317	$314,112	$1,120,317
5	2024	$0	$22,406	$107,724	$428,309	$1,142,724
6	2025	$0	$22,854	$130,578	$547,915	$1,165,578
7	2026	$0	$23,312	$153,890	$673,194	$1,188,890
8	2027	$0	$23,778	$177,667	$804,542	$1,212,667
9	2028	$0	$24,253	$201,921	$942,153	$1,236,921
10	2029	$0	$24,738	$226,659	$1,086,382	$1,261,659
11	2030	$0	$25,233	$251,892	$1,146,802	$1,286,892
12	2031	$0	$25,738	$277,630	$1,210,289	$1,312,630
13	2032	$0	$26,253	$303,883	$1,277,027	$1,338,883
14	2033	$0	$26,778	$330,661	$1,347,157	$1,365,661
15	2034	$0	$27,313	$357,974	$1,392,974	$1,392,974
16	2035	$0	$27,859	$385,833	$1,420,833	$1,420,833
17	2036	$0	$28,417	$414,250	$1,449,250	$1,449,250
18	2037	$0	$28,985	$443,235	$1,478,235	$1,478,235
19	2038	$0	$29,565	$472,800	$1,507,800	$1,507,800
20	2039	$0	$30,156	$502,956	$1,537,956	$1,537,956

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Corporate Asset and Accrued Interest
Executive / Physician

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
21	2040	$0	$30,759	$533,715	$1,568,715	$1,568,715
22	2041	$0	$31,374	$565,089	$1,600,089	$1,600,089
23	2042	$0	$32,002	$597,091	$1,632,091	$1,632,091
24	2043	$0	$32,642	$629,733	$1,664,733	$1,664,733
25	2044	$0	$33,295	$663,027	$1,698,027	$1,698,027
26	2045	$0	$33,961	$696,988	$1,731,988	$1,731,988
27	2046	$0	$34,640	$731,628	$1,766,628	$1,766,628
28	2047	$0	$35,333	$766,960	$1,801,960	$1,801,960
29	2048	$0	$36,039	$802,999	$1,837,999	$1,837,999
30	2049	$0	$36,760	$839,759	$1,874,759	$1,874,759
31	2050	$0	$37,495	$877,254	$1,912,254	$1,912,254
32	2051	$0	$38,245	$915,500	$1,950,500	$1,950,500
33	2052	$0	$39,010	$954,510	$1,989,510	$1,989,510
34	2053	$0	$39,790	$994,300	$2,029,300	$2,029,300
35	2054	$0	$40,586	$1,034,886	$2,069,886	$2,069,886
36	2055	$0	$41,398	$1,076,283	$2,111,283	$2,111,283
37	2056	$0	$42,226	$1,118,509	$2,153,509	$2,153,509
38	2057	$0	$43,070	$1,161,579	$2,196,579	$2,196,579
39	2058	$0	$43,932	$1,205,511	$2,240,511	$2,240,511
40	2059	$0	$44,810	$1,250,321	$2,285,321	$2,285,321

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Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Executive / Physician

Year		(1) Corporate Asset Investment	(2) Annual Interest 2.00%	(3) Total Accrued Interest	(4) Corporate Cash Value	(5) Corporate Death Benefit
41	2060	$0	$45,706	$1,296,027	$2,331,027	$2,331,027
42	2061	$0	$46,621	$1,342,648	$2,377,648	$2,377,648
43	2062	$0	$47,553	$1,390,201	$2,425,201	$2,425,201
44	2063	$0	$48,504	$1,438,705	$2,473,705	$2,473,705
45	2064	$0	$49,474	$1,488,179	$2,523,179	$2,523,179
46	2065	$0	$50,464	$1,538,643	$2,573,643	$2,573,643
47	2066	$0	$51,473	$1,590,116	$2,625,116	$2,625,116
48	2067	$0	$52,502	$1,642,618	$2,677,618	$2,677,618
49	2068	$0	$53,552	$1,696,170	$2,731,170	$2,731,170
50	2069	$0	$54,623	$1,750,794	$2,785,794	$2,785,794
51	2070	$0	$55,716	$1,806,509	$2,841,510	$2,841,510
52	2071	$0	$56,830	$1,863,340	$2,898,340	$2,898,340
53	2072	$0	$57,967	$1,921,306	$2,956,306	$2,956,306
54	2073	$0	$59,126	$1,980,433	$3,015,433	$3,015,433
55	2074	$0	$60,309	$2,040,741	$3,075,741	$3,075,741
56	2075	$0	$61,515	$2,102,256	$3,137,256	$3,137,256
57	2076	$0	$62,745	$2,165,001	$3,200,001	$3,200,001
58	2077	$0	$64,000	$2,229,001	$3,264,001	$3,264,001
59	2078	$0	$65,280	$2,294,281	$3,329,281	$3,329,281
60	2079	$0	$66,586	$2,360,867	$3,395,867	$3,395,867

This life insurance illustration is not valid unless accompanied or preceded by a Basic Illustration.
Refer to the Basic Illustration for guaranteed elements and other important information.

ABC Hospital

EXHIBIT B

2/21/2020

Initial Death Benefit	**$2,911,814.00**
10 Pay WL Premium	**$105,000.01**
WL SPIA Purchase	**$930,000.00**
Total Loan	**$1,035,000.01**

Supplemental Executive Retirement Plan
Corporate Asset and Accrued Interest
Executive / Physician

Year		(1) **Corporate Asset Investment**	(2) **Annual Interest 2.00%**	(3) **Total Accrued Interest**	(4) **Corporate Cash Value**	(5) **Corporate Death Benefit**
61	2080	$0	$67,917	$2,428,784	$3,463,784	$3,463,784

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ABC Hospital

EXHIBIT C

2/21/2020

Initial Death Benefit	**$2,911,814.00**
10 Pay WL Premium	**$105,000.01**
WL SPIA Purchase	**$930,000.00**
Total Loan	**$1,035,000.01**

Supplemental Executive Retirement Plan
Single Premium Immediate Annuity (SPIA)
Executive / Physician

SPIA VALUES ARE ESTIMATED

Year		(1) Annual Policy Premium	(2) Executive Funding Account	(3) SPIA Surrender Value	(4) SPIA Death Benefit	(5) Corporate Death Benefit	(6) Executive Death Benefit
1	2020	$105,000	$930,000	$930,000	$930,000	$1,055,700	$1,881,825
2	2021	$105,000	-$106,437	$783,376	$851,495	$1,076,814	$1,897,457
3	2022	$105,000	-$106,437	$672,117	$745,058	$1,098,350	$1,923,006
4	2023	$105,000	-$106,437	$582,295	$638,621	$1,120,317	$1,958,119
5	2024	$105,000	-$106,437	$490,408	$532,185	$1,142,724	$2,002,569
6	2025	$105,000	-$106,437	$396,456	$425,748	$1,165,578	$2,047,787
7	2026	$105,000	-$106,437	$300,439	$319,311	$1,188,890	$2,093,702
8	2027	$105,000	-$106,437	$202,358	$212,874	$1,212,667	$2,140,516
9	2028	$105,000	-$106,437	$102,211	$106,437	$1,236,921	$2,188,007
10	2029	$105,000	-$106,437	$0	$0	$1,261,659	$2,236,256

How the Prepaid Single Payment Plan Works

(1) In year 1, the first premium is paid and the additional prepayment balance is advanced to the Executive as a loan.

(2) Executive purchases a Single Premium Immediate Annuity (SPIA) and assigns the Funding Account to the Hospital

(3) Subsequent annual premiums are guaranteed and paid from the Executive Funding Account.

Discount Amount	$15,000
Ann Taxable Amount	$3,193
Est. Annual Tax	$1,437
Assumed Nominal Tax Rate	45.00%

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